HESA WE, M

TENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD REGULAR SESSION, 1998

C.B. NO. 10-988

A BILL FOR AN ACT

To appropriate the sum of \$407,500 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1998, as matching funds for the College of Micronesia - FSM to access a \$100,000 grant from the United States Department of Agriculture Land Grant Program and a \$307,500 grant from the United States Department of Interior Operations and Maintenance Improvement Program (OMIP), and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$407,500, or so much thereof as may
- 2 be necessary, is hereby appropriated from the General Fund of
- 3 the Federated States of Micronesia for the fiscal year ending
- 4 September 30, 1998, as matching funds for the College of
- 5 Micronesia FSM to access a \$100,000 grant from the United
- 6 States Department of Agriculture Land Grant Program and a
- 7 \$307,500 grant from the United States Department of Interior
- 8 Operations and Maintenance Improvement Program (OMIP).
- 9 Section 2. All funds appropriated by this act shall be
- 10 allotted, managed, administered, and accounted for in accordance
- 11 with applicable law, including, but not limited to, the
- 12 Financial Management Act of 1979. The allottee of the funds
- 13 appropriated by this act shall be the President of the Federated States of
- 14 Micronesia. The allottee of the funds appropriated by this act shall be responsible for
- 15 ensuring that these funds, or so much thereof as may be
- 16 necessary, are used solely for the purpose specified in this
- 17 act, and that no obligations are incurred in excess of the sum
- 18 appropriated. The authority of the allottee to obligate funds
- 19 appropriated by section 1 of this act shall lapse as of
- 20 September 30, 1999.

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H85A Wan C.B. NO. 16-288

| 1 | Section 3. This act shall become law upon approval by the |
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| 2 | President of the Federated States of Micronesia or upon its |
| 3 | becoming law without such approval. |
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| 5 | Date: 60898 Introduced by: Joseph J. Urusemal |
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